

How you can leave a legacy to Health the Gambia

A **residuary legacy** is the gift of the remainder of your estate (or a percentage of the remainder) after all other gifts to friends and family have been distributed and all outgoings have been dealt with. A residuary legacy is generally of the greatest benefit to Health The Gambia as its value increases in line with inflation.

A **pecuniary legacy** is a fixed sum of money. Because of inflation, pecuniary legacies diminish in value over time and so need to be reviewed in order to maintain their original intended value. For example, a legacy of £1,000 written into a will in 1987 would now be worth less than £360 (Office for National Statistics 2005). It is also possible to index link a pecuniary legacy (e.g. to inflation) to ensure that the legacy maintains its intended value.

A **specific legacy** refers to a particular item of value that has been left in your will, for example, stocks and shares, property, life insurance policies or jewellery.

How to word your legacy:

Your solicitor will know best how to word your legacy, but the following may give some guidance:

I give to Health The Gambia, PO Box 8576, Troon, KA10 7WX, UK (Registered Charity Number 1107983):

- All the residue of my estate
- [] % share of the residue of my estate
- The sum of £[]
- An item or items of value (please give a full and accurate description)

to be used by Health The Gambia for its general purposes and I direct that the receipt of the Hon. Treasurer or other duly authorised officer shall be sufficient discharge of the said legacy.